

*Laxmi Capital Market Limited has been appointed as the issue manager to oversee the issuance of Unitech Hydropower Company Pvt. Ltd.'s initial public offering (IPO)*



Laxmi Capital Market Limited has been appointed as the issue manager to oversee the issuance of Unitech Hydropower Company Pvt. Ltd.'s initial public offering (IPO). As part of this engagement, a formal agreement has been signed between the CEO of Laxmi Capital Market Limited, Mr. Rajiv Sapkota and Managing Director of Unitech Hydropower Company Pvt. Ltd., Mr. Bishwa Prakash Amatya.

Unitech Hydropower Company Pvt. Ltd. has developed, namely Upper phawa khola hydropower project in Taplejung district of Phawa khola, Tiringe and Sikaicha, which has the potential to generate 5.8 Megawatts of electricity. The project is currently in the final stages of completion, with only 10% of the construction work remaining.