

Everest Bank Limited to float 2 Million units of Bond at the interest rate of 10.5%

Everest Bank Limited has appointed Laxmi Capital Market Ltd. as an issue manager for issuing its 2 Million units of Bond at the interest rate of 10.5% amounting to NPR. 2 Billion. Interests will be settled on quarterly basis till its maturity period of 6 years. Bank plans to issue 40% of its debentures i.e. NPR. 800 Million to general investors and remaining NPR. 1.2 Billion worth debentures through private placement.

MoU regarding the same was signed between CEO of Everest Bank Limited, Mr. Sudesh Khaling and CEO of Laxmi Capital Market Limited, Mr. Rajiv Sapkota amid a program.

