

## Mega Bank to invest Rs 4 billion to marginalised community

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Mega Bank Ltd, one of the commercial banks of Nepal, is set to invest Rs 4 billion for the upliftment of marginalised communities by the fiscal year 2017-18.

In a presser released today, the bank stated that it will further its investment, giving continuity to its efforts in uplifting the condition of the marginalised groups.

Acting CEO of the bank, Anupama Khunjeli, said the amount would be invested for the aforementioned cause by the end of fiscal year 2018.

“We have already invested Rs 2.46 billion and rest of the amount would be invested in the coming fiscal year,” CEO Khunjeli said while addressing an orientation programme today.

Khunjeli has been appointed as the Acting CEO of the bank after Anil Keshari Shah completed his two term as the CEO of the bank.

Shah has been appointed as the CEO of the Century Commercial Bank Ltd and will assume his office from January 1 2018.

As per the Rastra Bank regulation, the bank can appoint CEO for only two full terms.

Source: The Himalayan Times, 18<sup>th</sup> December 2017