

*Laxmi Capital Market Limited has been appointed as the issue manager to oversee the issuance of Mabilung Energy Ltd. 's initial public offering (IPO)*



Laxmi Capital Market Limited has been selected as the issue manager to oversee the issuance of Mabilung Energy Ltd. 's initial public offering (IPO). As part of this engagement, a formal agreement has been signed between the CEO of Laxmi Capital Market Limited, Mr. Rajiv Sapkota and Director of Mabilung Energy Ltd., Mr. Debin Shrestha.

Mabilung Energy Ltd. has developed a hydropower project in Upper Piluwa Khola-III in Sankhuwasabha district, which has the potential to generate 4.95 Megawatts of electricity. The project is currently in the construction phase, with 50% of the construction work remaining.