

*Laxmi Capital Market Limited has been appointed as Corporate Advisory service provider for Shaileshwori Power Nepal Pvt. Ltd.*



Laxmi Capital Market Limited has been appointed as Corporate Advisory service provider for Shaileshwori Power Nepal Pvt. Ltd. As part of this engagement, a formal agreement has been signed between the CEO of Laxmi Capital Market Limited, Mr. Rajiv Sapkota and Managing Director of Shaileshwori Power Nepal Pvt. Ltd., Mr. Jagdish Pal. Additionally, Laxmi Capital Market Limited has been selected as the issue manager to oversee the issuance of Shaileshwori Power Nepal Pvt. Ltd.'s initial public offering (IPO) after the company's conversion from a private company to a public company. Shaileshwori Power Nepal Pvt. Ltd. has developed, namely Upper Gaddigad hydropower project in Purbichauki municipality of Doti district, which has the potential to generate 1.55 Megawatts of electricity. The project is currently in the final stages of completion, with only 30% of the construction work remaining.