

Finance Minister to issue “White Paper” today; Dr. Khatiwada to address various financial sectors including the stock market

Finance Minister Dr. Yubaraj Khatiwada will be issuing white paper on country's economic situation today.

As per the Ministry of Finance the white paper will be focusing on the financial expenses that the government has been facing due to the decisions of the previous government, measures to overcome the financial problems and also to address the issues of the stock market.



The budget is supposed to be announced on Jestha 15 and before that various plans of the government will come into operation, so the white paper will not be covering much issues.

The white paper will also mention about the financial progress of the country will be taken as per the manifesto of the Communist Alliance. The main focus of the white paper will be the measures of increasing productivity of the Agriculture sector.

The white paper which has been made with the inclusion of the views of Nepal Rastra Bank has also mentioned the centralization of money in a certain sector rather than being decentralized in many sectors due to the increment of capital of the banks.

The white paper also states that the government's financial strategies will encompass the private sectors capital. Apart from this, the white paper also has plans regarding the upgrade of education and social security of the country.

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After making the necessary changes, the white paper is likely to be issued at evening. The claim made by the CPN UML to increase the Social Security allowance to Rs 5,000 has also been included in the white paper.

Source : Sharesansar, 28th March 2018