

E-payments extended

Financial General Comptroller Office of Nepal government has extended the NCHL-IPS based electronic payments being made to party/suppliers through all District Treasury Controller Offices (DTCOs).

Earlier such electronic payments were being executed through Singha Durbar office at Kathmandu and from Tuesday, it has been extended from Lalitpur offices, which will be further rolled out from all offices in Kathmandu, Bhaktapur and then from all other offices across Nepal, as per a press statement.

The party/supplier bank account details will now have to be mandatorily provided to receive such electronic payment. And based on payment order made by respective offices, DTCO will execute payment transactions through its settlement bank.

The settlement bank will process such transactions through NCHL-IPS system for credit at beneficiary's account. Nepal Bank, Rastriya Banijya Bank, Everest Bank and Agriculture Development Bank are currently processing such government payment transactions.

Source: The Himalayan Times, 28th February 2018